The Original Active Alternative

DYNAMIC ALTERNATIVE YIELD FUND

Since 2011, Dynamic Alternative Yield Fund has delivered on its strategy of providing an attractive monthly income stream through investing in alternative assets, with lower overall volatility than equity markets - and without the use of leverage.

A long-term focus on generating alternative income

Dynamic Alternative Yield Fund has a unique asset mix, similar to pension funds, including both publicly listed alternative assets and select private-capital investments. Like pension funds, which are retirement funds for large groups of people, the Fund invests for the long term, which is measured in years, not quarters.

Built for the long term

- **LONG TERM**
  - Real estate
  - Infrastructure
  - Timberland
  - Alternative asset managers
  - Private equity

- **MEDIUM-TO-SHORT TERM**
  - Cash-covered puts
  - Covered calls
  - Synthetic equity exposure
  - Hedging

- **SHORT TERM**
  - Closed-end funds
  - Fund of funds

A corporate class version of the Fund is also available, which can provide you with advantageous tax benefits for your non-registered assets.

Key benefits

- **Strategic Diversification**
  - U.S.-focused, multi-alternatives Fund with more than 90% of the holdings outside of the S&P 500.

- **Reduced Volatility**
  - A lower correlation to traditional assets has delivered reduced volatility since the Fund’s inception in 2011.

- **Capital Preservation**
  - Protecting capital is one of our most important strategies. Hedging, options and portfolio diversification are tools that have helped limit the impact of market drawdowns.

- **Attractive Yield**
  - Provides investors with an attractive yield to help meet their retirement goals.

- **Low-to-medium Risk Rating**
  - A truly innovative alternatives fund with just under a 10-year track record, which has earned a low-to-medium risk rating.*

* Based on CSA risk classification methodology
DYNAMIC ALTERNATIVE YIELD FUND

THE MANAGEMENT TEAM

John Harris, Hons. BA ICD.D, CIM
Vice President & Portfolio Manager

- 41+ years of industry experience
- Joined Dynamic’s Equity Income team in 2009 with experience in alternative investment strategies including real estate equity and debt, derivatives, closed-end funds, specialty finance and private capital.

Yassen Dimitrov, MBA, CFA
Portfolio Manager

- 17+ years of industry experience
- Joined Dynamic in 2008, focusing on financial services, and subsequently mortgages/specialty finance, asset managers, and private capital.

Nick Stogdill, CPA, CFA
Senior Portfolio Analyst

- 10+ years of industry experience
- Joined Dynamic in 2018 and adds support in financials, closed-end funds, hedging, and options.

Oscar Belaiche, HBA, FICB, CFA
Senior Vice President & Portfolio Manager

- 38+ years of industry experience
- Joined Dynamic in 1997 and is Head of the Equity Income Team managing portfolios investing in Canadian and U.S. securities that pay a dividend or distribution.

Ask your financial advisor for more information on Dynamic Alternative Yield Fund.

Customer Relations Centre
Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or 1-800-361-4768
Email: service@dynamic.ca

dynamic.ca

FUND CODES

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1 Fund serv prefix: DYN
Not available for registered accounts or TFSAs.
2 6% distribution on Corporate Class Series T and FT. Distributions are calculated annually in December based on the NAV of the Fund and are fixed but not guaranteed. Distributions may involve a return of capital.

Commission, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.