



**Wealth protection,
absolute returns**

DYNAMIC
ALPHA
PERFORMANCE II
FUND

ADVISOR USE ONLY

Dynamic Funds[®]
Invest with advice.

LIQUID ALTERNATIVES:

A NEW ERA OF STRATEGIC DIVERSIFICATION

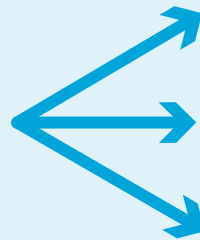
Dynamic Funds has a long history of delivering alternative solutions that advisors can use to construct better investment portfolios for their clients. Liquid alternative funds offer access to a wide range of investment strategies with a low correlation to stocks and bonds – all within the structure of a mutual fund. With access to a broader opportunity set, liquid alternatives deliver the potential for enhanced diversification, decreased volatility, and attractive risk-adjusted returns.

INTRODUCING DYNAMIC ALPHA PERFORMANCE II FUND

Managed by one of the leading U.S. and global fund managers, Noah Blackstein, the Fund is a core alternative holding that seeks to generate positive absolute returns using a bottom-up investment approach focused on both U.S. and global equities. The Fund identifies investment opportunities on both the long and short side of the portfolio to seek positive returns in all types of market conditions.

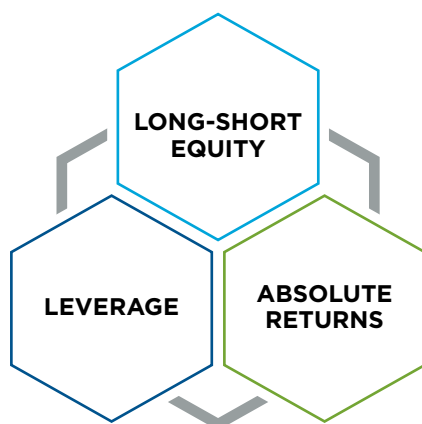
HOW IT WORKS

A three-pronged strategy



- 1. Long:** Identify fundamentally attractive companies with the ability to grow revenue and earnings
- 2. Short:** Used as a tool for hedging against market volatility; identify short-selling opportunities of companies with weak or deteriorating fundamentals
- 3. Cash:** Employed to protect capital

ALTERNATIVES TOOLBOX



Long-short equity

Unlike a traditional “buy-and-hold” approach, long-short strategies seek to profit from gains in long positions *and* short-positions to both hedge against market volatility and short fundamentally weak companies.

Leverage

The use of borrowed capital may be used to enhance potential returns.

Absolute returns

Alternative strategy that seeks to produce a positive return – even when markets are volatile, flat, or declining.

KEY BENEFITS



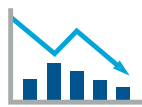
ABSOLUTE RETURNS

By actively managing its long, short, and cash positions, the Fund aims to generate positive returns – regardless of the overall direction of the market.



STRATEGIC DIVERSIFICATION

By seeking to achieve low correlation to traditional assets, the Fund offers the potential for enhanced portfolio diversification and mitigated downside risk.



REDUCED VOLATILITY

The Fund's low correlation to traditional assets and selective short selling has the potential to deliver more consistent returns and reduced portfolio volatility.



CAPITAL PRESERVATION

Downside protection and diversification strategies seek to significantly limit exposure to market drawdowns and periods of volatility.



POTENTIAL FOR ENHANCED RETURNS

The Fund's flexibility to access leverage (the fund may short/borrow up to 50% of net asset value) may be used to provide the potential for enhanced total returns.



EXPERIENCED PORTFOLIO MANAGER

The Fund's underlying investment strategy is based on the investment process of Noah Blackstein's hedge fund, Dynamic Alpha Performance Fund, launched in 2002. He has also managed Dynamic Power American Growth Fund for the past 20 years and Dynamic Power Global Growth Class for more than 15 years.

EXPERIENCED MANAGEMENT



Noah Blackstein BA, CFA

Vice President & Senior Portfolio Manager

Noah Blackstein is responsible for the management of over \$5 billion dollars in U.S. and global growth portfolios for Dynamic, as well as two hedge fund mandates.

Noah started at Dynamic in 1997 when he became a founding member of the Growth team. Since then, he has established himself as a successful U.S. and global growth fund manager, a reputation that's strengthened by a 25-year track record of success and numerous industry awards. Alongside his mutual funds, Noah manages two hedge funds – Dynamic Alpha Performance Fund, a conservatively managed hedge fund designed to protect capital wealth,

and Dynamic Global Growth Opportunities Fund, which is managed with the goal of delivering superior long-term equity or equity-related returns.

Throughout his career, Noah has regularly appeared in many well-known publications including *Barron's* and *The Wall Street Journal*, and has also been a featured guest on CNBC and other respected financial news programs. He brings unparalleled market insight and skill to the job, backed by a disciplined investment method.

Noah graduated from the University of Toronto in 1992 and received the CFA designation in 1997.

FUND CODES

SERIES	FE	NO LOAD
Dynamic Alpha Performance II Fund ¹		
A	3800	-
DCAF (A)	3804	-
H	3805	-
F	-	3801
FH	-	3806
T	3803	-
FT	-	3802

Fundserv prefix: DYN

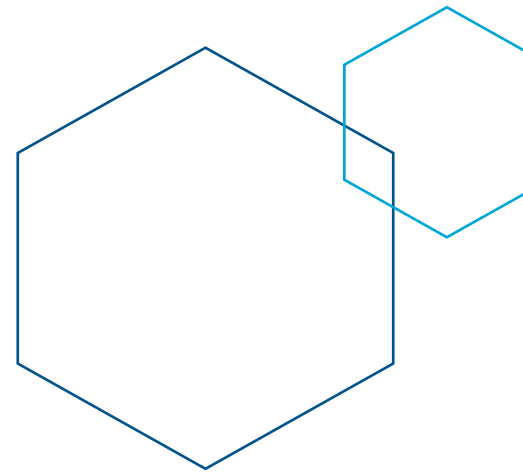
¹ The Fund may pay an annual performance fee equal to 20% of returns exceeding 103% of the high water mark. Please see the Fund's simplified prospectus for more details.

MANAGEMENT FEES

SERIES	MANAGEMENT FEE
A, H & T	2.25%
F, FH & FT	1.25%

ADVISOR COMPENSATION

	COMMISSION	TRAILER
FE	0-5%	1.00%



Ask your Dynamic Funds sales representative for more information on alternative funds.

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