

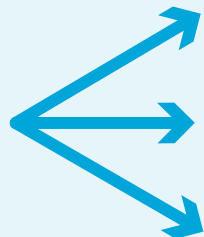
Wealth protection, absolute returns

DYNAMIC ALPHA PERFORMANCE II FUND

Managed by one of the leading U.S. and global fund managers, Noah Blackstein, Dynamic Alpha Performance II Fund is a core alternative holding that seeks to generate positive absolute returns using a bottom-up investment approach focused on both U.S. and global equities. The Fund identifies investment opportunities on both the long and short side of the portfolio to seek positive returns in all types of market conditions.

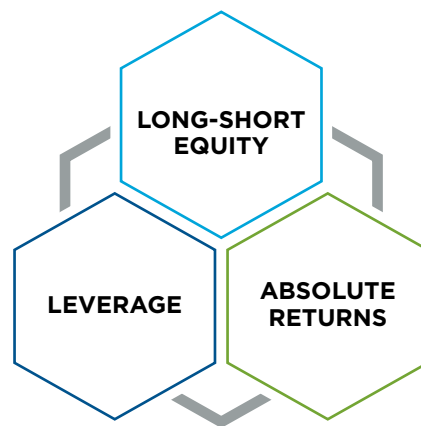
HOW IT WORKS

A three-pronged strategy



- 1. Long:** Identify fundamentally attractive companies with the ability to grow revenue and earnings
- 2. Short:** Used as a tool for hedging against market volatility; identify short-selling opportunities of companies with weak or deteriorating fundamentals
- 3. Cash:** Employed to protect capital

ALTERNATIVES TOOLBOX



Long-short equity

Unlike a traditional “buy-and-hold” approach, long-short strategies seek to profit from gains in long positions *and* short positions to both hedge against market volatility and short fundamentally weak companies.

Leverage

The use of borrowed capital may be available to enhance potential returns.

Absolute returns

Alternative strategy that seeks to produce a positive return – even when share markets are volatile, flat, or declining.



ABSOLUTE RETURNS

By actively managing its long, short, and cash positions, the Fund aims to generate positive returns - regardless of the overall direction of the market.



STRATEGIC DIVERSIFICATION

By seeking to achieve low correlation to traditional assets, the Fund offers the potential for enhanced portfolio diversification and mitigated downside risk.



REDUCED VOLATILITY

The Fund's low correlation to traditional assets and selective short selling has the potential to deliver more consistent returns and reduced portfolio volatility.



CAPITAL PRESERVATION

Downside protection and diversification strategies seek to significantly limit exposure to market drawdowns and periods of volatility.



POTENTIAL FOR ENHANCED RETURNS

The Fund's flexibility to access leverage (the fund may short/borrow up to 50% of net asset value) may be used to provide the potential for enhanced total returns.



EXPERIENCED PORTFOLIO MANAGER

The Fund's underlying investment strategy is based on the investment process of Noah Blackstein's hedge fund, Dynamic Alpha Performance Fund, launched in 2002. He has also managed the Dynamic Power American Growth Fund for the past 20 years and Dynamic Power Global Growth Class for more than 15 years.

EXPERIENCED MANAGEMENT



Noah Blackstein BA, CFA
*Vice President &
Senior Portfolio Manager*

Noah Blackstein is responsible for the management of over \$5 billion dollars in U.S. and global growth portfolios for Dynamic, as well as two hedge fund mandates.

Noah started at Dynamic in 1997 when he became a founding member of the Growth team. Since then, he has established himself as a successful U.S. and global growth fund manager, a reputation that's strengthened by a 25-year track record of success and numerous industry awards. Alongside his mutual funds, Noah manages two hedge funds - Dynamic Alpha Performance Fund, a conservatively managed hedge fund designed to protect capital wealth, and Dynamic Global Growth Opportunities Fund, which is managed with the goal of delivering superior long-term equity or equity-related returns.

Noah graduated from the University of Toronto in 1992 and received the CFA designation in 1997.

Contact your Financial Advisor to learn more.

Customer Relations Centre

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in unit values and reinvestment of all distributions does not take into account sales, redemption or option changes or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.

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Invest with advice.