



## DYNAMIC iSHARES ACTIVE ETFs

Innovative. Forward-thinking. Relevant.

**iShares**<sup>®</sup>  
by BlackRock

**Dynamic Funds**<sup>®</sup>  
*Invest with advice.*

## **AN OPPORTUNITY FOR ACTIVE MANAGEMENT IN A GROWING MARKET**

As more investors turn to ETFs to form a part of their investment plan, the demand for active management within the structure has increased. Actively managed ETFs can help meet this demand as they have the power to differentiate client portfolios by uncovering opportunities beyond the benchmark.

# INTRODUCING DYNAMIC iSHARES ACTIVE ETFs

Dynamic Funds and BlackRock Asset Management Canada Limited have joined forces to bring together the strength of both firms' capabilities to deliver active ETFs. This new product suite combines high-conviction portfolio management with proven operational expertise.

## **Legitimately Active Management®**

Dynamic's high-conviction Portfolio Management teams leave no stone unturned to add real differentiation to investment portfolios.

## **Trading flexibility and efficient execution**

iShares ETF platform offers advisors the ability to trade throughout the day and perform bulk trades.

## **Competitive pricing**

Access the benefits of active management at advantageous prices through the flexibility of the ETF structure.

## **THE STRENGTH OF DYNAMIC**

### **LEGITIMATELY ACTIVE MANAGEMENT**

Dynamic Funds is an industry leader in bringing timely, innovative and active solutions to the marketplace. Through Legitimately Active Management, Dynamic strives to add substantial value and true differentiation to investment portfolios.

## **THE POWER OF iSHARES**

### **GLOBAL ETF LEADERSHIP**

BlackRock brings more than 18 years of innovation and expertise to its clients by delivering first-class operational standards and execution for ETFs. iShares ETFs are backed by the technology and resources of BlackRock, which provides unparalleled trading flexibility and support.

# DYNAMIC iSHARES ACTIVE ETFs

	Dynamic iShares Active Tactical Bond ETF	Dynamic iShares Active Crossover Bond ETF	Dynamic iShares Active Preferred Shares ETF	Dynamic iShares Active Investment Grade Floating Rate ETF		Dynamic iShares Active Canadian Dividend ETF	Dynamic iShares Active Global Dividend ETF	Dynamic iShares Active U.S. Dividend ETF	Dynamic iShares Active U.S. Mid-Cap ETF	Dynamic iShares Active Global Financial Services ETF
Ticker symbol	DXB	DXO	DXP	DXV		DXC	DXG	DXU	DXZ	DXF
Overview	A bond portfolio that provides broad exposure primarily to the North American fixed-income markets combined with active risk and tactical duration management. Exposure will be obtained indirectly by investing in Dynamic Active Tactical Bond Fund <sup>1</sup> .	Invests primarily in North American fixed-income corporate securities that are rated close to the line dividing investment grade and high-yield credit. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Crossover Bond Fund <sup>1</sup> .	Invests primarily in a diversified portfolio of preferred shares of Canadian-based businesses. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Preferred Shares Fund <sup>1</sup> .	Invests primarily in high-quality, Canadian investment-grade corporate bonds and uses interest rate swaps to generate a floating rate of income while providing capital protection as interest rates rise. Exposure will be obtained indirectly by investing in the Dynamic Active Investment Grade Floating Rate Fund <sup>1</sup> .		Invests primarily in a diversified portfolio of equity securities of Canadian-based businesses that pay or are expected to pay a dividend or distribution. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Canadian Dividend Fund <sup>1</sup> .	Invests primarily in a diversified portfolio of equity securities of businesses located around the world that pay or are expected to pay a dividend or distribution. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Global Dividend Fund <sup>1</sup> .	Invests primarily in a diversified portfolio of equity securities of U.S.-based businesses that pay or are expected to pay a dividend or distribution. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active U.S. Dividend Fund <sup>1</sup> .	Invests primarily in equity securities of U.S.-based companies with mid-capitalization. Exposure to these types of equity securities will be obtained indirectly by investing in Dynamic Active U.S. Mid-Cap Fund <sup>1</sup> .	Invests primarily in equity securities of companies involved in the financial services and/or financial technology sectors located globally, with a focus in the U.S. Exposure to these types of investments will be obtained indirectly by investing in Dynamic Active Global Financial Services Fund <sup>1</sup> .
Key reasons to own	<ul style="list-style-type: none"> <li>An active approach to bond investing across a spectrum of the fixed-income universe, seeking to maintain an average credit rating of A- or above across the portfolio.</li> <li>A diversified portfolio that actively manages duration, yield structure, foreign exchange, credit spread and security selection.</li> <li>A simple and effective way to access institutional bond management.</li> </ul>	<ul style="list-style-type: none"> <li>Access a specific segment of the market that offers the potential for high-yield-like returns with less volatility.</li> <li>A portfolio diversifier that can offer low correlations to traditional fixed-income securities.</li> <li>Takes advantage of market dynamics that tend to surround upgrades to investment grade (rising stars) and downgrades from investment grade (fallen angels).</li> </ul>	<ul style="list-style-type: none"> <li>An active approach to preferred shares investing that seeks to add value over its benchmark.</li> <li>Preferred shares can offer a consistent stream of tax-efficient income and diversification benefits.</li> <li>Access to a team of Dynamic portfolio managers with considerable experience and expertise actively investing in the preferred share market.</li> </ul>	<ul style="list-style-type: none"> <li>Offers a floating rate of income linked to Canadian short-term interest rates.</li> <li>Generates a competitive yield relative to other short-term interest products.</li> <li>Helps diversify traditional fixed-income portfolios to lower overall interest rate sensitivity.</li> </ul>		<ul style="list-style-type: none"> <li>Utilizes a bottom-up approach and fundamental analysis to assess growth and value potential.</li> <li>Targets companies that are attractively valued, have high margins and market share, and are run by quality management teams.</li> <li>Has the flexibility to access businesses located outside Canada.</li> </ul>	<ul style="list-style-type: none"> <li>Focuses on large-cap companies, with some exposure to mid-cap companies, that are profitable, well-financed and attractively valued.</li> <li>Targets businesses that are expected to initiate or grow their dividend.</li> <li>Access to Dynamic Funds' high active share philosophy that seeks to differentiate the portfolio from the MSCI World Index.</li> </ul>	<ul style="list-style-type: none"> <li>Focuses on large-cap companies, with some exposure to mid-cap companies, and are profitable, well-financed and attractively valued.</li> <li>Targets businesses that are expected to initiate or grow their dividend.</li> <li>Access to Dynamic Funds' high active share philosophy that seeks to differentiate the portfolio from the S&amp;P 500 Index.</li> </ul>	<ul style="list-style-type: none"> <li>An actively managed portfolio of mid-capitalization companies based primarily in the U.S.</li> <li>Seeks to invest in high-quality companies with attractive free cash flows and growth.</li> <li>Access to Dynamic's Equity Income team and their QUARP<sup>®3</sup> process.</li> </ul>	<ul style="list-style-type: none"> <li>Actively managed portfolio of global financial services and financial technology companies beyond Canada's borders.</li> <li>Focuses on high-quality companies with attractive earnings growth prospects at compelling valuations.</li> <li>Follows a disciplined valuation approach that considers absolute and relative valuations in order to maximize the investment upside while aiming to limit the investment downside.</li> </ul>
Portfolio management expertise <sup>4</sup>	Romas Budd	Marc-André Gaudreau	Marc-André Gaudreau	Marc-André Gaudreau		Don Simpson (Lead Manager) Eric Mencke and Rory Ronan (Co-Manager)	David Fingold (Lead Manager) Peter Rozenberg (Co-Manager)	David Fingold (Lead Manager) Peter Rozenberg (Co-Manager)	Tom Dicker (Co-Manager) Steven Hall (Co-Manager)	Yassen Dimitrov
Distribution frequency <sup>2</sup>	Monthly (Fixed)	Monthly (Fixed)	Monthly (Fixed)	Monthly (Variable)		Monthly (Fixed)	Annual	Annual	Annual	Quarterly (Fixed)

<sup>4</sup> The Portfolio Manager is lead portfolio manager of the underlying Dynamic mutual fund that the Dynamic iShares Active ETF invests in.

<sup>1</sup> Series 0 units of these Funds are available for purchase exclusively by Dynamic iShares Active ETFs and are not otherwise available for purchase.

<sup>2</sup> Dividend Reinvestment Plan ("DRIP") program is available, allowing investors to easily benefit from compounding their distributions. All Dynamic iShares Active ETFs are eligible for the Dividend Reinvestment

Plan, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distribution rates are declared at the sole discretion of the manager and may be changed periodically without notice to investors. While achieving consistency from period to period is one factor in determining a given cash distribution rate, other factors, including the amount of income earned by the fund, may affect the cash distribution rate declared in a given period.

<sup>3</sup> Quality at a reasonable price

## Contact your Financial Advisor for more information.

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### [dynamic.ca](http://dynamic.ca)

Commissions, management fees and expenses all may be associated with investments in Dynamic iShares® Active ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The information herein does not constitute specific advice regarding your personal investment situation or provide specific individual advice about investment, financial, legal, accounting, tax or similar matters. Please contact your financial advisor on your particular circumstances. Dynamic Funds® and Legitimately Active Management® are registered trademarks of their owner, used under license and a division of 1832 Asset Management L.P. iSHARES and BLACKROCK are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. Used with permission.

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