

Quick Reference Guide





■ **Fixed Income**
Derek Amery 100%

Extraordinary awaits

Introducing Dynamic Private Investment Pools. This distinguished offering brings together Dynamic's Legitimately Active Management® and competitive pricing for discerning investors.

Dynamic Private Investment Pools provide multi-investment strategies in which Dynamic's active Portfolio Managers are allocated specific mandates covering fixed-income, equity and alternative asset classes. All Pools are available in the standard retail series (Series A) and fee-based series (Series F), with most also available in a non-embedded series (Series I) for complete fee transparency.¹

- Actively managed and diversified portfolio of primarily Canadian fixed-income securities with an overall credit rating of A- and above.
- Active approach to managing interest rate and credit risk.
- Tactically manages duration, sector allocation and foreign-currency exposure to generate alpha.

¹ Series F is suitable for those operating on a fee-based platform; it offers embedded management fees while the dealer fees are levied separately by the dealership. Series I offers complete fee transparency with non-embedded management fees and dealer fees. Dealer fees are negotiable and require a signed client agreement. Management fees, dealer fees plus applicable taxes (GST or HST depending on investor's province of residence) are levied quarterly by Dynamic Funds from client accounts via redemption of units.

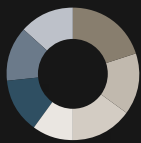
² Corporate class version of the Pool is not eligible for purchase within registered accounts or TFSA's.

* Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

** Name change as of February 2018, formerly Dynamic Alternative Investments Private Pool Class.

F: 3900
I: 3951 A: 3970

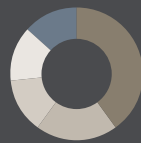
Dynamic Global Yield Private Pool/Class²



- **Global Dividend Strategy**
David L. Fingold 20%
- **Canadian Focused Equity Income Strategy**
Bill McLeod, Oscar Belaiche 15%
- **North American Dividend Strategy** Tom Dicker, Eric Benner 15%
- **International Equity Income Strategy** Eric Benner 10%
- **Active Core Bond Strategy**
Derek Amery 13.4%
- **Active Credit Strategies**
Marc-André Gaudreau 13.3%
- **Tactical Bond Strategy**
Romas Budd 13.3%

- Broad diversification amongst complementary income-producing asset classes and investment styles.
- The Pool's neutral fixed-income/equity mix is 40/60. This allocation may range between 30/70 and 50/50 to benefit from changing market conditions.
- Fixed-income/equity mix is reviewed quarterly and may be adjusted by ±5%.

Dynamic Asset Allocation Private Pool



- **Dynamic Global Equity Private Pool Class** 40%
- **Dynamic Canadian Equity Private Pool Class** 20%
- **Dynamic Active Core Bond Private Pool** 13.4%
- **Dynamic Active Credit Strategies Private Pool** 13.3%
- **Dynamic Tactical Bond Private Pool** 13.3%

- Combines core and complementary asset classes represented by actively managed Dynamic Private Investment Pools.
- The Pool's neutral fixed-income/equity mix is 40/60. This allocation may range between 30/70 and 70/30 to benefit from changing market conditions.
- Fixed-income/equity mix is reviewed quarterly and may be adjusted by ±5%.

Dynamic North American Dividend Private Pool



- **US Equities**
- **Canadian Equities**
Tom Dicker, Eric Benner, Bill McLeod 100%

- Focused on quality undervalued dividend-paying securities of businesses primarily located in North America with an ability to grow their dividend.
- Full flexibility to allocate between Canada and the U.S. while aiming to provide stable monthly income, and long-term capital appreciation with a capital preservation philosophy.

Dynamic International Dividend Private Pool




- **Europe**
- **Asia-Pacific**
- **Emerging Markets**
Dana Love, Kevin Kaminski, Danilo Martins 100%

- International equity portfolio of high-quality dividend-paying business franchises.
- Flexibility to allocate between international equity markets while aiming to provide stable monthly income and long-term capital.

Trust	Corporate Class						
F: 3909 DCAF F: 3910 FH: 3911 US\$ I: 3958 A: 3983	F: 3906 DCAF F: 3907* FT: 3948 FH: 3908 US\$ A: 3981 T: 3982	F: 3912 DCAF F: 3913 FT: 3949 FH: 3914 US\$ I: 3954	A: 3974 T: 3975	F: 3929 DCAF F: 3930 I: 3960	A: 3985	F: 3933 DCAF F: 3934 I: 3959	A: 3984


Dynamic Tactical Bond Private Pool



■ **Fixed Income**
Romas Budd 100%

- Highly flexible total return approach that capitalizes on both interest rate movements and credit opportunities while managing risk.
- Freedom to invest across the full spectrum of the fixed-income universe while maintaining an average credit rating of A- or better.
- Focuses on generating risk-adjusted total returns through both capital gains and interest income.


Dynamic Active Credit Strategies Private Pool



■ **Fixed Income and Credit**
Marc-André Gaudreau 100%

- Actively managed flexible portfolio that can access a broad range of asset classes including high yield bonds, investment grade corporate bonds, bank loans, preferred shares and convertible securities.
- Flexible mandate allows the manager to shift between different subclasses of credit securities based upon his outlook.
- Uses a full range of risk-management tools to protect capital.


Dynamic Premium Bond Private Pool/Class²



■ **Dynamic Active Core Bond Private Pool** 40%
■ **Dynamic Tactical Bond Private Pool** 40%
■ **Dynamic Premium Yield Fund** 20%

- Combines two fixed-income pools with access to high-quality bonds and a comprehensive range of risk mitigation strategies.
- Offers equity exposure with reduced volatility through options writing.

Dynamic Conservative Yield Private Pool/Class²



■ **Active Core Bond Strategy** Derek Amery 30%
■ **Active Credit Strategies** Marc-André Gaudreau 20%
■ **Tactical Bond Strategy** Romas Budd 20%
■ **International Dividend Strategy** Dana Love 15%
■ **North American Dividend Strategy** Tom Dicker, Eric Benner, Bill McLeod 15%

- Access to a broad spectrum of income-producing asset classes with a conservative asset allocation.
- The Pool's neutral fixed-income/equity mix is 70/30. This allocation may range from 80/20 to 60/40 to benefit from changing market conditions.
- Fixed income/equity mix is reviewed quarterly and may be adjusted by ±5%.


F: 3937	A: 3989
DCAF F: 3938	
FH: 3939 US\$	
I: 3961	

F: 3902	A: 3971
DCAF F: 3903	
FH: 3904 US\$	
I: 3952	

Trust	Corporate Class
F: 3963	F: 3966
DCAF F: 3964	DCAF F: 3967*
I: 3965	FT: 3968
A: 3988	A: 3986
	T: 3987

Trust	Corporate Class
F: 3941	F: 3944
DCAF F: 3942	DCAF F: 3945*
I: 3956	FT: 3947
A: 3979	A: 3977
	T: 3978


Dynamic Canadian Equity Private Pool Class



■ **Value Strategy** Don Simpson, Eric Mencke, Rory Ronan 40%
■ **Growth Strategy** Vishal Patel 35%
■ **Equity Income Strategy** Bill McLeod, Oscar Belaiche 25%

- Concentrated Pool combines three differentiated Canadian equity investment strategies that are expected to be significantly different from the S&P/TSX Composite Index.
- Each manager focuses on no more than 15-25 securities.
- Managers have the flexibility to invest up to 10% in foreign securities.


Dynamic U.S. Equity Private Pool Class



■ **Quality-Value Strategy** Tom Dicker, Eric Benner 60%
■ **Growth Strategy** Noah Blackstein 40%

- Concentrated Pool combines two differentiated U.S. equity investment strategies that are expected to be significantly different from the S&P 500 Index.
- Each manager focuses on no more than 20-40 securities.


Dynamic Global Equity Private Pool Class



■ **Growth Strategy** Noah Blackstein 28%
■ **Opportunistic Value Strategy** David L. Fingold 24%
■ **Core Strategy** Dana Love, Kevin Kaminski, Danilo Martins 24%
■ **Equity Income Strategy** Eric Benner 24%

- Concentrated Pool combines four differentiated global equity investment strategies that are expected to be significantly different from the MSCI World Index.
- Each manager focuses on no more than 15-25 securities.

Dynamic Alternative Managed Risk Private Pool Class^{}**



■ **Low Volatility Equity** 17%
■ **Risk Reduction** 20%
■ **Fixed Income** 23%
■ **Managed Risk** 40%
Damian Hoang

Outcome-based investing focused on:

- Low Volatility Equity – has minimal interest rate sensitivity by not crowding into the typical rate sensitive bond proxy sectors.
- Risk Reduction – invests in S&P 500 stocks with attractive fundamental characteristics. Purchases protective puts on the S&P 500 ETF for downside protection.
- Fixed Income – primarily allocated to short- to medium-term treasuries as well as bond futures and bond ETFs.
- Managed Risk – tactically allocates between options, stocks, bonds and cash and hedges with S&P 500 protective puts.

F: 3919	A: 3976
DCAF F: 3920*	
I: 3955	

F: 3922	A: 3990
DCAF F: 3923*	
FH: 3924 US\$	
I: 3962	

F: 3925	A: 3980
DCAF F: 3926*	
FH: 3927 US\$	
I: 3957	

F: 3915	A: 3972
DCAF F: 3916*	
FT: 3950	
FH: 3917 US\$	
I: 3969	T: 3973

Management fees

The Pools are competitively priced and offer additional discounts to help keep fees as low as possible.

Dynamic Private Investment Pools	Management Fees		Discounts			Fixed Admin Fee***	Series A/T	
	Series F/ FT/FH/I	Series A/T	\$250K to \$1M	\$1M to \$5M	Over \$5M		FE Commission	FE Service Fee
Dynamic Active Core Bond Private Pool	0.45%	1.05%	0.050%	0.075%	0.125%	0.13%	0-5%	0.60%
Dynamic Tactical Bond Private Pool	0.50%	1.25%				0.13%		
Dynamic Premium Bond Private Pool/Class	0.55%	1.30%				0.13%		
Dynamic Conservative Yield Private Pool/Class	0.57%	1.32%	0.15%	0.75%				
Dynamic Active Credit Strategies Private Pool	0.65%	1.40%	0.075%	0.125%	0.175%	0.13%		1.00%
Dynamic Global Yield Private Pool/Class	0.65%	1.65%				0.15%		
Dynamic Asset Allocation Private Pool	0.70%	1.70%				0.15%		
Dynamic North American Dividend Private Pool	0.70%	1.70%				0.15%		
Dynamic International Dividend Private Pool	0.70%	1.70%	0.15%					
Dynamic Alternative Managed Risk Private Pool Class ³	0.75%	1.75%	0.15%					
Dynamic Canadian Equity Private Pool Class	0.75%	1.75%	0.100%	0.175%	0.225%	0.15%		
Dynamic U.S. Equity Private Pool Class	0.75%	1.75%				0.15%		
Dynamic Global Equity Private Pool Class	0.75%	1.75%				0.15%		

*** The Fixed Administration represents an annual fixed fee calculated and paid in the same manner as the management fee for each series of Operating Expenses associated with each pool. See the Pool's prospectus for more details.

³ As of February 16, 2018, this Pool no longer pays a performance fee.



Dynamic Private Investment Pools have been inspired by and created for you. Contact us to discover how you and your clients can benefit by adding actively managed, differentiated and competitively priced Pools to your practice.

dynamic.ca/PrivatePools

Dynamic Funds®
Invest with advice.

ADVISOR USE ONLY. Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® and Legitimately Active Management® are registered trademarks of their owner, used under license and a division of 1832 Asset Management L.P.