



# Dynamic Tactical Bond Private Pool

This investment Pool offers a highly flexible total return approach that capitalizes on both interest rate movements and credit opportunities while carefully managing risk. It has the freedom to invest across the full spectrum of the fixed-income universe while maintaining an average credit rating of A- or better.

## Investment Strategies



Romas Budd

<b>Institutional-level access</b>	<ul style="list-style-type: none"> <li>Access to fixed-income investments generally unavailable to retail investors</li> </ul>
<b>Trading opportunities</b>	<ul style="list-style-type: none"> <li>Ability to make swift and efficient tactical moves to capitalize on rapidly changing credit market condition</li> </ul>
<b>Risk management tools</b>	<ul style="list-style-type: none"> <li>Use of derivatives such as options, futures to mitigate Interest rate, currency and credit risk</li> </ul>
<b>Yield curve positioning</b>	<ul style="list-style-type: none"> <li>Current and anticipated levels of interest rates, shape of the yield curve and credit spreads used to position portfolio favourably</li> </ul>
<b>Bond sector allocation</b>	<ul style="list-style-type: none"> <li>Freedom to invest in government, investment grade corporate and high-yielding securities pursuing the best sectors and opportunities</li> </ul>
<b>Security selection</b>	<ul style="list-style-type: none"> <li>Fundamental bottom-up credit research to select the most appropriate investments for the portfolio</li> </ul>

## Credit Parameters

	Minimum <sup>1</sup>	Maximum <sup>1</sup>
Canadian bonds	30%	100%
U.S. bonds	0%	70%
Foreign bonds <sup>2</sup>	0%	25%
High yield corporate bonds	0%	25%
Government bonds	0%	100%
Corporate bonds	0%	100%
Cash	0%	30%

Series	A	F	I	FH (US\$)	F DCAF
Management Fees	1.25%	0.50%	0.50%	-	-
Fixed Administration Fee	0.13%	0.13%	0.13%	0.13%	-
Distribution (monthly \$/unit)	\$0.0241	\$0.0290	\$0.0340	\$0.0288	-
Fund Codes	3989	3937	3961	3939	3938
	\$250K-\$1M		\$1M-\$5M	\$5M+	
Management Fee Discounts From Dollar One	0.050%		0.075%	0.125%	

## Rigorous Oversight

The Pool is regularly reviewed by the Oversight Committee to monitor performance, risk attribution, active share, and to ensure full diversification – at both the manager and overall Pool level.

<sup>1</sup> These are general guidelines. The manager has the flexibility under certain circumstances to deviate from these limits.  
<sup>2</sup> Foreign does not include U.S. bonds.

[dynamic.ca/PrivatePools](http://dynamic.ca/PrivatePools)

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