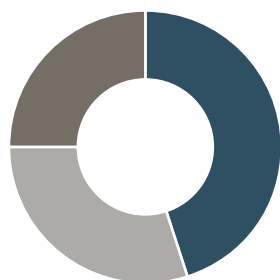




Dynamic Liquid Alternatives Private Pool

This investment Pool aims to deliver positive absolute returns that aren't highly correlated to major traditional asset classes by investing in one or more liquid alternative mutual funds.

Strategic Asset Mix*



- **45% Long-short credit**
Dynamic Credit Absolute Return II Fund
- **30% Long-short equities**
Dynamic Alpha Performance II Fund
- **25% Alternative income**
Dynamic Premium Yield PLUS Fund
Dynamic Real Estate & Infrastructure Income II Fund

Investment Discipline

- The Pool seeks to provide low correlation to traditional asset classes, minimize downside risk and generate positive returns.
- The strategic asset mix is constructed by examining the correlation, volatility, and return streams among the strategies so that it behaves differently from traditional asset classes.
- Each strategy is allocated to a manager with distinct experience in their assigned mandate.

The Advantages of Investing in Alternatives

Diversification

With the potential for lower correlation to stocks and bonds, alternative asset strategies can increase portfolio diversification.

Downside Protection

Alternative strategies can help mitigate risk in times of volatility and potentially enhance a portfolio's long-term risk-adjusted returns.

Access to Additional Sources of Return

Incorporating alternatives into a portfolio may offer access to return sources beyond those of traditional investment solutions.

Series	A	T	F	FT	FH
Management Fees	1.90%	1.90%	0.90%	0.90%	0.90%
Fixed Administration Fee	0.05%	0.05%	0.05%	0.05%	0.05%
Target Distribution	–	4%	–	4%	–
Fund Codes	3260	3261	3262	3263	3265
	\$250K-\$1M		\$1M-\$5M		\$5M+
Management Fee Discounts From Dollar One	0.075%		0.125%		0.175%

*Fund allocation subject to change

dynamic.ca/PrivatePools

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing. Investments in pools are not guaranteed; their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.

Rigorous Oversight

The Pool is regularly reviewed by the Oversight Committee to monitor performance, risk attribution, active share, and to ensure full diversification – at both the Manager (or strategy) and overall Pool level.

Dynamic Funds®
Invest with advice.