Dynamic Global Yield Private Pool

Using specialized income-oriented strategies as building blocks, this investment Pool provides broad diversification, stable income and moderate growth.

Asset Mix
60% Equity/40% Fixed income

- **60% Equity**
  - 20% Global Dividend Strategy
    - David L. Fingold
  - 15% Canadian Equity Income Strategy
    - Bill McLeod, Oscar Belaiche
  - 15% North American Dividend Strategy
    - Tom Dicker, Eric Benner
  - 10% International Equity Income Strategy
    - Eric Benner

- **40% Fixed Income**
  - 13.4% Active Core Bond Strategy
    - Derek Amery
  - 13.3% Tactical Bond Strategy
    - Romas Budd
  - 13.3% Active Credit Strategy
    - Marc-André Gaudreau

Investment Discipline

**Equity**
- Each strategy is allocated to a manager with distinct expertise in the assigned region.
- Equity income managers focus on their highest conviction ideas running concentrated mandates of 15 to 25 securities.
- Blending managers aims to enhance returns and dampen volatility.

**Fixed Income**
- Mix of managers provides exposure to the full fixed income spectrum from high quality bonds to higher yielding securities, bank loans and preferred shares.
- Featured fixed income managers tactically manage duration, sector allocation and foreign currency exposure to deliver value.

Investment Guidelines

<table>
<thead>
<tr>
<th>Series</th>
<th>A</th>
<th>F</th>
<th>I</th>
<th>FH (US$)</th>
<th>F DCAF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Fees</td>
<td>1.65%</td>
<td>0.65%</td>
<td>0.65%</td>
<td>0.65%</td>
<td>-</td>
</tr>
<tr>
<td>Fixed Administration Fee</td>
<td>0.15%</td>
<td>0.15%</td>
<td>0.15%</td>
<td>0.15%</td>
<td>-</td>
</tr>
<tr>
<td>Distribution (monthly $/unit)</td>
<td>$0.0333</td>
<td>$0.0330</td>
<td>$0.0386</td>
<td>$0.0293</td>
<td>-</td>
</tr>
<tr>
<td>Fund Codes</td>
<td>3983</td>
<td>3909</td>
<td>3958</td>
<td>3911</td>
<td>3910</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Series</th>
<th>Minimum1</th>
<th>Maximum1</th>
</tr>
</thead>
<tbody>
<tr>
<td>International equity</td>
<td>12%</td>
<td>57.5%</td>
</tr>
<tr>
<td>U.S. equity2</td>
<td>22.5%</td>
<td>71.5%</td>
</tr>
<tr>
<td>Canadian equity</td>
<td>12.5%</td>
<td>35%</td>
</tr>
<tr>
<td>Cash</td>
<td>0%</td>
<td>15%</td>
</tr>
<tr>
<td>Holdings</td>
<td>60</td>
<td>100</td>
</tr>
</tbody>
</table>

Rigorous Oversight

The Pool is regularly reviewed by the Oversight Committee to monitor performance, risk attribution, active share, and to ensure full diversification – at both the manager and overall Pool level.