

Dynamic Canadian Equity Private Pool Class



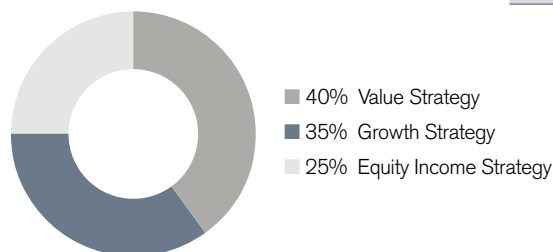
Overview

This Pool combines three differentiated Canadian equity investment strategies. It is designed to be the core Canadian equity holding in a portfolio, while providing the benefits of tax efficiency within a corporate class structure.

Investment Discipline

Dynamic Canadian Equity Private Pool Class is constructed to offer a diversified yet concentrated portfolio that is differentiated from the benchmark. Its multi-investment strategy approach aims to minimize volatility and capitalize on positive trends in the market. Each manager runs a concentrated portfolio of 15 to 25 securities governed by a tailored Investment Policy Statement.

	Minimum ¹	Maximum ¹
Canadian equity	90%	100%
Foreign equity	0%	10%
Cash	0%	15%
Holdings	45	75
Sectors	5 ²	–
Exposure by issuer	0%	10%
Derivatives	Only for hedging and income generation	



Management Fees	
Series F/I	0.75%
Series A	1.75%
Management Fees Discounts	
\$250K-\$1M	0.100%
\$1M-\$5M	0.175%
\$5M+	0.225%
Fixed Administration Fee	
	0.15%
Fund Codes	
Series F	3919
Series F DCAF ³	3920
Series I	3955
Series A	3976

Value Strategy	Growth Strategy	Equity Income Strategy
<p>Don Simpson, BBA, CFA Eric Mencke, CPA, CA, CFA Rory Ronan, CFA</p>	<p>Alexander Lane, Hons. BComm., CFA</p>	<p>Bill McLeod, MBA, CFA Vim Thasan, MBA, CFA Oscar Belaiche, HBA, FICB, CFA</p>
<ul style="list-style-type: none"> • An active, fundamental approach to investing supported by a disciplined risk management framework • Takes a long-term, business owner approach with a focus on managing downside risk • Concentrated selection of best idea securities 	<ul style="list-style-type: none"> • Focuses on balancing growth opportunities in secular and cyclical markets • Forward-looking, top-down/bottom-up, well-diversified positioning • Legitimately active and differentiated portfolio construction 	<ul style="list-style-type: none"> • Targets high quality “best-in-class” businesses as defined by QUARP® (Quality at a reasonable price) • Focuses on companies with sustainable dividend income and the potential for dividend growth • Follows a capital protection philosophy

¹ These are general guidelines. The managers have the flexibility under certain circumstances to deviate from these limits on a temporary basis.

² Each strategy must invest in at least 3 sectors.

³ Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

dynamic.ca/PrivatePools

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