



*Snapshots™*

## FAMILY COTTAGE ISSUES: FINANCIAL CHECKLIST

YOUR FAMILY COTTAGE IS A SPECIAL PIECE OF REAL ESTATE AND PASSING IT DOWN OR SELLING IT REQUIRES CAREFUL ATTENTION TO FINANCIAL MATTERS. I CAN HELP YOU WITH STRATEGIES AND ADVICE FOR BALANCING YOUR PRIORITIES AND MAKING PROGRESS TOWARDS ACHIEVING YOUR FINANCIAL GOALS.

Let's discuss the following questions:

- How do I determine the value of my cottage?
- How can I estimate the capital gains tax before selling or passing it down?
- Can I do anything to reduce the taxes?
- What are the ways to pay for any capital gains tax liability?
- Has my Will been prepared to reflect how I want to deal with my cottage?
- Do I need the assistance of a lawyer?

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