



**Helping your
employees grow
their wealth**

Dynamic Group RRSP

Sponsor

Dynamic Funds[®]
Invest with advice.

A group RRSP is one of the most valuable benefits you can offer your employees.

A group RRSP is a low-cost, highly effective way of supporting your employees' efforts to increase retirement savings. It may be offered as a stand-alone retirement savings plan, or as a supplement to an existing pension plan you are already offering.

Further benefit options can go a long way to showing your employees you value their efforts.

Plan member benefits of a group RRSP

Once your employees understand the tax savings and investment benefits, they will recognize the value of and appreciate your commitment to their retirement future. And rather than waiting for the RRSP rush at the end of February each year, your plan participants will soon appreciate the convenience of making regular and frequent contributions. Remember, further benefit options (such as matched contributions) can go a long way to showing your employees you value their efforts.

Regular savings plan through payroll deduction

A group RRSP allows employees to participate in a regular savings plan through payroll deductions. Contributions are automatically deducted every pay period, making saving for the future systematic and convenient.

Dollar-cost averaging

Investing a fixed dollar amount at regular intervals. Purchasing regularly allows you to buy more shares when prices are low and fewer shares when prices are high, which can mean a lower average cost per share over time.

Immediate tax savings on every paycheque

The amount of income tax employees pay will be reduced. Instead of paying tax on the total amount of income earned, employees are only taxed on the amount of income earned after their RRSP contribution.

Tax-free compounding of investment income

Investing in a group RRSP allows your plan participants to benefit from tax-free compounding. This means savings can accumulate tax-free.

Flexibility

Your employees will have the freedom to join or leave a group RRSP at any time.

Portability

If an employee leaves your company, his or her group RRSP can be easily transferred to an individual RRSP or other retirement plan.

Professional advice from a qualified financial advisor

When employees join your group RRSP, they will benefit from professional investment advice offered by experienced financial advisors, who will provide prudent investment planning to help your employees weather market ups and downs and achieve their retirement savings goals.

Plan sponsor benefits of a group RRSP

Your group RRSP is designed to minimize your role as plan sponsor, so you can focus on the remainder of your business. Accordingly, your plan will be designed to give you the following benefits:

A cost-effective employee benefit

As a plan sponsor, you pay no fees in establishing a group RRSP for your employees.

Commitment to the employee

Contributing to your employees' RRSP through a group plan enhances the relationship with them and shows you value their dedication to the company.

Flexible

The plan design of your group RRSP will accommodate any number of participants and allow for various contribution levels and different investment profiles.

Simple to administer

Only one application form authorizing payroll deductions to the payroll department is required.

Portable

No costly ongoing administration is required for your retired or former employees.

Fully supported by your financial advisor

Your financial advisor will walk your employees through the plan's benefits, help you enrol them, and help them once they are plan members with ongoing financial advice.

Fully supported by Dynamic

Dynamic's client service representatives are available to answer all questions relating to the plan and personal accounts through a toll-free number.

The Dynamic Funds difference

At Dynamic Funds we believe that retirement savings are too important to be approached casually. A systematic and disciplined approach to creating secure retirement savings is essential. The purpose behind the Dynamic Group RRSP is to offer the finest retirement savings product available.

Professional portfolio management

With so many products in the marketplace, it's not easy for plan sponsors to select the group RRSP which best meets the needs of their workplace. That's why it's to your advantage – and that of your employees – to invest with a company with a proven record of investment success. Dynamic Funds has been helping Canadians build their wealth for more than half a century.

As one of Canada's leading family of funds, our commitment to fostering partnerships between investors and financial advisors has been unwavering. Financial decisions are among the most important individuals will ever make. One of Dynamic's fundamental beliefs is that there are significant benefits to Canadians who seek the advice of a professional financial advisor.

Comprehensive and performance-proven fund line-up

Dynamic's group RRSP funds encompass many of our award-winning funds and managers. This lets you meet the asset allocation needs for a wide variety of plan members, while giving them the flexibility to make adjustments as their needs or objectives change – all without triggering tax consequences.

In terms of plan members and the selection of investment options, the financial advisor, in consultation with the individual investor, is responsible for reviewing the investment performance of a fund. And both you or your plan members may request performance reports from the financial advisor or Dynamic Funds at any time.



Getting Started

Plan development and approval

Starting a Dynamic Group RRSP begins with the financial advisor meeting with you and employee representatives to discuss plan sponsor and plan member requirements, and the features and benefits of the proposed plan. Inclusion of employee representatives at the initial stages is very helpful in ensuring the success of the plan. A follow-up meeting will be scheduled to ensure all concerns have been met and questions have been answered.

After approving the plan, the financial advisor and Dynamic Funds will prepare the necessary documentation. A single employer letter is all that is required. Your financial advisor will help you set up the plan, ensure the plan is operating efficiently and answer employee questions related to financial advice. Finally, any specific questions about the plan or other purely administrative details will be taken care of by your financial advisor and Dynamic Funds.

How is the plan communicated to employees?

A seminar led by your financial advisor will familiarize employees with the basic concepts of RRSPs, and the benefits of plan participation. Larger employers may need to schedule several seminars in order to accommodate all employees.

Enrolling your employees

After the seminar, your financial advisor will be available to advise and enrol your employees in the group RRSP. Since some employees may prefer to discuss participation with spouses, a return visit can be arranged for those who wish to enrol at a later date. Our experience shows that new employees should be advised of the existence of the group RRSP as part of their orientation process, and that plan brochures and related information be provided to your human resources department for distribution.

Setting up payroll deductions

Your financial advisor will work closely with you to determine appropriate procedures and timing for payroll deductions. This will largely depend on existing pay periods for staff and current computer procedures. We are flexible in this regard and will make every effort to accommodate your unique needs.

Transfer in RRSP savings from other plans

Plan members who have RRSPs elsewhere can easily transfer these savings to their Dynamic Funds account within the group RRSP. To do so, they simply complete either a CRA Transfer Authorization Form for transfers from individual RRSPs, or a T2151 form for pension plan rollovers. The transferred RRSP is then administered as part of the plan member's individual account within the group plan.

The financial advisor and Dynamic Funds will provide any ongoing support needed to ensure that your plan is operating efficiently.

Plan administration

Establishing plan administration

Your financial advisor and Dynamic Funds will handle the administration required. The advisor will meet with payroll personnel to set up the plan and forward the required documentation to Dynamic Funds.

The financial advisor and Dynamic Funds will provide any ongoing support needed to ensure that your plan is operating efficiently and all applicable Canada Revenue Agency requirements are met. Dynamic Funds also provides tax receipts for annual contributions directly to each investor.

As the plan sponsor, your role is limited to making requested payroll deductions and submitting money for investment and relaying investment instructions to Dynamic Funds on a regular basis.

Dynamic's ongoing administrative duties will be carried out by our highly experienced in-house operations staff. We efficiently handle all administrative services, including trade settlement services, services relating to the calculation, collection and distribution of dividends, and the creation and delivery of reports to each plan member. Please note that these procedures are consistent with the regulations that prohibit you as an employer from having access to information regarding employees' personal RRSP holdings or activities.

Regular administrative procedures

Each period, Dynamic Funds will send your payroll administrator details of all employee contributions. Your payroll department then submits a single cheque to Dynamic Funds to cover RRSP deductions made from participating employees, along with a copy of the transmittal form that has been updated to reflect any changes in payroll deduction amounts.

Record keeping of individual accounts

Record keeping is done on an individual contributor basis and is performed by Dynamic Funds. A complete audit trail is kept in our computer system, which has been specifically designed for group RRSPs.

Fees

There are no administrative or set-up charges to employers with the Dynamic Group RRSP.

Mutual fund purchase fees

Funds are sold with either an acquisition fee or a declining redemption fee. Your financial advisor will explain the types of funds and their respective fee options.

Inter-fund transfer fees

There may be a charge (up to 2%) for employees to switch between Dynamic funds.

Annual investment management fee

Management fees and operating expenses of the funds are charged to the portfolios directly, not to the investor. Performance figures and daily prices are reported net of management fees and any other operating expenses.

Help your employees grow their retirement wealth by setting up a group RRSP plan.

Keeping your members informed

Account statement

A regular quarterly account statement is provided indicating contributions, any dividend payments, share balances and the market value of investments.

Tax receipts

Official tax receipts are forwarded directly to each of your employees by Dynamic Funds. Contributions received between March and December are combined into one tax receipt, mailed by February 28. Tax receipts for contributions received during January and February are mailed directly following the contribution.

Ongoing service and support

Your financial advisor will be responsible for ongoing support and service in conjunction with Dynamic Funds' client service representatives. Questions about the plan and other administrative details will be taken care of by Dynamic Funds. Your financial advisor will typically answer all the questions that are related to financial advice to employees.

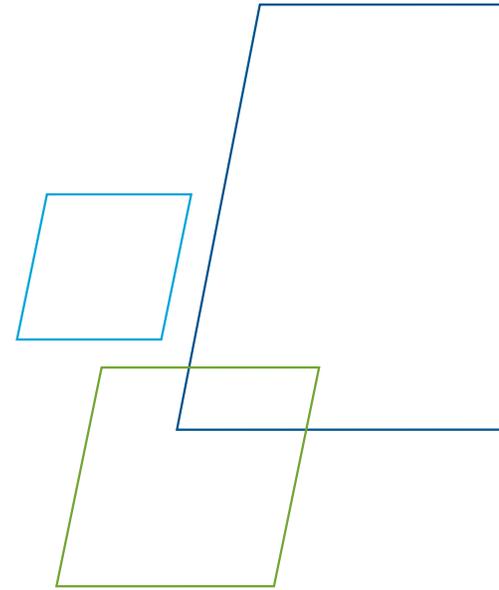
Employee inquiries

In addition to the financial planning guidance provided by the financial advisor, our Customer Relations Centre can help with any questions relating to the plan and individual accounts.



About Dynamic Funds

Dynamic Funds began as a small investment club in Montreal in 1957 and has since grown into an award-winning family of funds, encompassing more than 80 investment products. Today, Dynamic Funds is one of the largest fund families in Canada, bringing together some of the most astute investment professionals in the country to command a wealth of diverse investment solutions.



Ask your financial advisor for more information on how Dynamic Funds can help you meet your investment goals.

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Invest with advice.