The original active alternative
The **Original** Alternative:
Dynamic Alternative Yield Fund

While the changing regulatory landscape has led to a flood of new alternative-branded products, Dynamic believes there’s no substitute for manager experience, track record, and performance.

Since 2011, **Dynamic Alternative Yield Fund** has delivered on its strategy of providing an attractive monthly income stream through investing in alternative assets, with lower overall volatility than equity markets – and without the use of leverage.

**What are alternatives?**

The alternatives category covers a lot more than just liquid alternative strategies; most alternatives are private capital/illiquid assets. In the table below, the green highlights investments which Dynamic Alternative Yield Fund holds, making it a truly diversified alternatives fund.
A long-term focus on generating alternative income

Dynamic Alternative Yield Fund has a unique asset mix, similar to pension funds, including both publicly listed alternative assets and select private-capital investments. Like pension funds, which are retirement funds for large groups of people, the Fund invests for the long term, which is measured in years, not quarters.

Built for the long term

- **LONG TERM**
  - Real estate
  - Infrastructure
  - Timberland
  - Alternative asset managers
  - Private equity

- **SHORT TERM**
  - Cash-covered puts
  - Covered calls
  - Synthetic equity exposure
  - Hedging

- **LONG-TO-MEDIUM TERM**
  - Mortgage investments
  - Business development companies
  - Other credit investments
  - Private debt

- **MEDIUM-TO-SHORT TERM**
  - Closed-end funds
  - Fund of funds

Key benefits

- **STRATEGIC DIVERSIFICATION**
  U.S.-focused, multi-alternatives Fund with more than 90% of the holdings outside of the S&P 500.

- **REDUCED VOLATILITY**
  A lower correlation to traditional assets has delivered reduced volatility since the Fund’s inception in 2011.

- **CAPITAL PRESERVATION**
  Protecting capital is one of our most important strategies. Hedging, options and portfolio diversification are tools that have helped limit the impact of market drawdowns.

- **ATTRACTION BLEND**
  Provides investors with an attractive yield to help meet their retirement goals.

- **LOW-TO-MEDIUM RISK RATING**
  A truly innovative alternatives fund with an 8-year track record, which has earned a low-to-medium risk rating* and is available to both MFDA- and IIROC-licensed dealers.

* Based on CSA risk classification methodology
Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.

**THE MANAGEMENT TEAM**

**John Harris, Hon. BA ICD.D, CIM**
Vice President & Portfolio Manager
- 41+ years of industry experience
- Joined Dynamic’s Equity Income team in 2009 with experience in alternative investment strategies including real estate equity and debt, derivatives, closed-end funds, specialty finance and private capital.

**Yassen Dimitrov, MBA, CFA**
Portfolio Manager
- 17+ years of industry experience
- Joined Dynamic in 2008, focusing on financial services, and subsequently mortgages/specialty finance, asset managers, and private capital.

**Nick Stogdill, CPA, CFA**
Senior Portfolio Analyst
- 10+ years of industry experience
- Joined Dynamic in 2018 and adds support in financials, closed-end funds, hedging, and options.

**Oscar Belaiche, HBA, FICB, CFA**
Senior Vice President & Portfolio Manager
- 38+ years of industry experience
- Joined Dynamic in 1997 and is Head of the Equity Income Team managing portfolios investing in Canadian and U.S. securities that pay a dividend or distribution.

**FUND CODES**

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**Corporate Class**

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**MANAGEMENT FEES**

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**MANAGEMENT FEE DISCOUNTS FROM DOLLAR ONE**

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**ADVISOR COMPENSATION**

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Ask your Dynamic Funds sales representative for more information on Dynamic Alternative Yield Fund.

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514-908-3217 (French)
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**advisor.dynamic.ca**

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