



SHELTER FOR YOUR NON-REGISTERED INVESTMENTS

An investor's guide to Dynamic Corporate Class Funds

Dynamic Funds[®]
Invest with advice.

TAX-SAVVY INVESTING WITH DYNAMIC FUNDS

Aside from market volatility, one of the biggest obstacles to investment growth is tax. Your investments are important, so it's essential to find a vehicle that allows them to grow without being eroded by taxes.

This is easy to achieve when you're investing in a tax-efficient plan such as an RRSP or TFSA. But what about those non-registered dollars that are unable to benefit from the attractive tax advantages of their registered counterparts? Dynamic Funds has a solution called Dynamic Corporate Class Funds.

WHAT ARE DYNAMIC CORPORATE CLASS FUNDS?

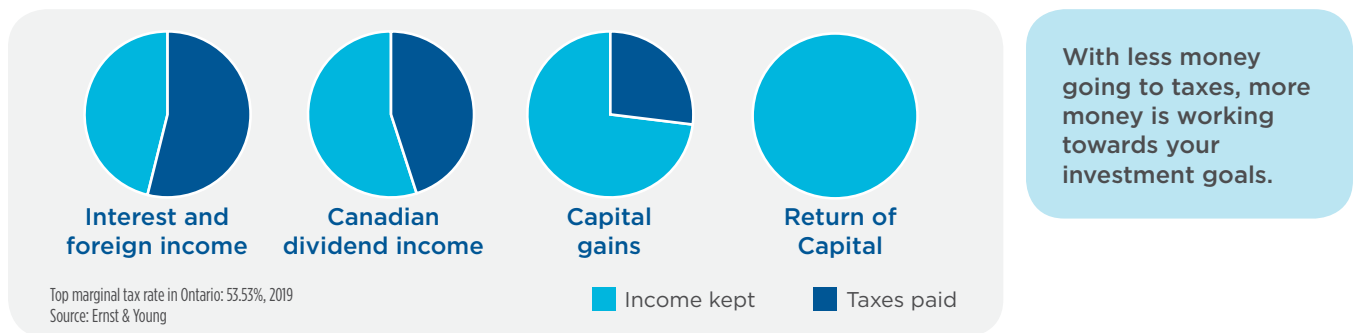
Mutual fund investments can be structured in one of two ways: a mutual fund trust or a mutual fund corporation. Under a mutual fund corporation structure, multiple classes of mutual fund investments are offered, each of which represents a part - or a share - of the corporation. Within Dynamic's mutual fund corporation, each mutual fund class is referred to as a Dynamic Corporate Class Fund.

Dynamic Corporate Class Funds are specially designed to provide the potential for tax-efficient income for your non-registered money.

Tax-efficient income

Mutual funds generate and distribute income to investors depending on their underlying investments, and all of this income is subject to tax.

Depending on the type of income you receive, tax can take a big bite out of the total dollar amount - leaving you with less in your pocket after taxes are paid. Dynamic Corporate Class Funds are structured so that while they may pass on income to investors, it will be in the form of an ordinary Canadian dividend or a capital gains dividend (taxed as capital gains); two of the more tax-efficient forms of income. In addition, many of Dynamic Corporate Class Funds offer monthly distributions in the form of a return of capital, which are completely tax deferred.

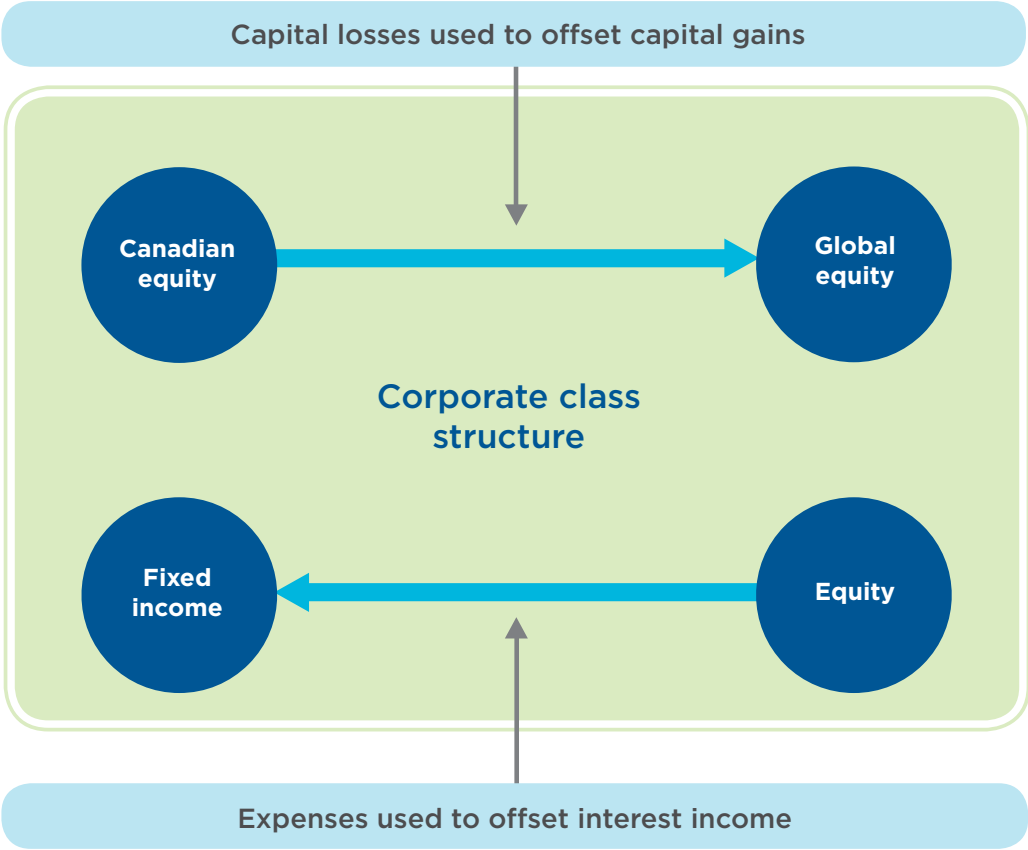


It is important to note that interest and foreign income earned in the Dynamic Corporate Class Fund structure are not passed on to investors but may be subject to tax within the corporation, and this could result in a decrease in the Fund's net asset value. However, since Dynamic Corporate Class Funds exists as one entity for tax purposes, we endeavour to manage the corporation in an attempt to minimize the amount of tax liability within the corporation.

HOW TAX IS MANAGED

In order to minimize the taxable distributions that will be passed on to Investors and to minimize the tax effects of interest and foreign income on the funds' net asset value, Dynamic Global Fund Corporation manages tax in a way that other investment vehicles cannot. The corporation does this in two ways:

- 1. By using capital losses realized by Dynamic Corporate Class Funds to offset any capital gains realized within the corporation.
- 2. By using expenses from Dynamic Corporate Class Funds to help offset income generated within the corporation.



For illustrative purposes only

Talk to your Financial Advisor today about how you can benefit from Dynamic Corporate Class Funds.

Customer Relations Centre

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